

AUDITOR'S REPORT

To the Members of the NORTH EAST ANIMAL SANCTUARY TASMANIA INC.

For the Period Ended 31st March 2023

We have audited the accompanying financial report, being a special purpose financial report, of the North East Animal Sanctuary Tasmania Inc., which comprises the statement of members funds and assets as at 31 March 2023, the revenue and expenditure statement for the reporting period then ended, notes comprising a summary of significant accounting policies and other explanatory information.

Committee's Responsibility for the Financial Report

The committee is responsible for the preparation of the financial report and has determined that the accounting policies described in Note 1 of the financial report are appropriate to meet the requirements of the association's constitution and the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Liability limited by a scheme approved under Professional Standards Legislation

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A & D Professional Accountants Pty. Ltd.
Is a CPA Practice



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Qualification

As is common for associations of this type, it is not practical for the North East Animal Sanctuary Tasmania Inc. to adequately maintain an effective system of internal control over cash receipts for income receipts until their entry in the accounting records. Accordingly, our audit is only limited to the amounts recorded as income in the accounting records.

Opinion

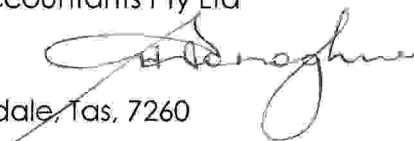
In our opinion, except for the matter referred to in the qualification paragraph, the financial report presents fairly, in all material respects the financial position of the North East Animal Sanctuary Tasmania Inc. as at 31 March 2023 and its financial performance for the reporting period then ended in accordance with the accounting policies described in Note 1 of the financial report.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting obligations under the association's constitution. As a result, the financial report may not be suitable for another purpose.

Name of Firm: A & D Professional Accountants Pty Ltd

Name of Partner: Elizabeth Donoghue



Address: 30 King Street, Scottsdale, Tas, 7260

Date: 31.10.2023

NORTH EAST ANIMAL SANCTUARY TAS INC
Statement of Revenue & Expenditure
For the year ended 31 March 2023

	2023	2022
REVENUE		
Adoption Fees	23,861	25,597
Balancing Entry	0	624
Donations	24,673	43,329
Fundraising	25,467	17,188
Grants	0	1,000
Non-monetary Donations	935	1,235
TOTAL REVENUE	74,936	88,973
EXPENDITURE		
Animal Food and Litters	12,510	14,591
Audit Fees	935	935
Fundraising Costs	8,494	5,583
Incidental Expenses	2,392	5,757
Insurance and Utilities	2,550	5,820
Non-monetary Donations	0	300
Plant and Equipment	1,134	1,676
Building, Repairs and Maintenance	7,060	15,329
Veterinary Costs	40,601	46,733
TOTAL EXPENDITURE	(75,675)	(96,725)
NET SURPLUS/(DEFICIT)	(739)	(7,752)

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached Auditors report.

NORTH EAST ANIMAL SANCTUARY TAS INC

Statement of Members' Funds & Assets

As at 31 March 2023

	2023	2022
ASSETS		
CURRENT ASSETS		
Cash at Bank	1,638	2,376
TOTAL CURRENT ASSETS	<u>1,638</u>	<u>2,376</u>
NET ASSETS	<u>1,638</u>	<u>2,376</u>
MEMBERS' FUNDS		
Opening Balance	2,376	10,128
Surplus/(Deficit) for the Year	(738)	(7,752)
TOTAL MEMBERS' FUNDS	<u>1,638</u>	<u>2,376</u>

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NORTH EAST ANIMAL SANCTUARY TASMANIA INC.

Summary of Significant Accounting Policies

The committee has prepared the financial statements on the basis that the association is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared on an cash basis and are based on historical costs.